

Success story



Enabling credit to help businesses grow

Background

A successful Bar and Restaurant in Bengaluru

Bangalore Blues Entertainment Pvt Ltd is a Bengaluru-based bar and restaurant that was started by Mr. Srikanta Upadhyay & Mrs. Vandana Upadhyay. The company has been associated with Pine Labs since 2013 and procures all its POS machines from Pine Labs. It is focusing on business growth and expansion.

The Challenge

Mega expansion plans face shortage of capital

The Founders of Bangalore Blues Entertainment Pvt Ltd had aggressive expansion plans. They intended to open restaurants in key cities, every 8-15 months, over the next 5 years. Additionally, they wanted to generate employment for 1500+ people at their restaurants, by 2025. The Founders were committed to make Bangalore Blues Entertainment Pvt Ltd as the Number One bar and restaurant in each of the cities where it would be present. The expansion plan needed huge amounts of investment. The lack of available capital was a roadblock to the growth plans of the company.

Solution

Delivered a business loan quickly to help them meet their working capital needs

Pine Labs helped the company meet its capital requirements by offering working capital loan to them, at competitive interest rates. The Pine Labs Capital team understood the requirements of the company and enabled quick disbursement of business loan to the company, so they can go ahead with their growth plans.

Pine Labs Capital offers easy and flexible loans to help businesses grow. It helps merchants to maximize liquidity through innovative and flexible capital solutions. The business loans can be availed for a tenure of 3 months to 2 years.

Result

The Capital crunch resolved; expansion plans are now on track

Bangalore Blues Entertainment Pvt Ltd has been able to go ahead with its expansion plans, as its capital requirements have been addressed by Pine Labs Capital.